

March 6, 2009

Volume 15, Issue 7

For more information on Michigan's gaming industry, please visit www.michingangaming.com

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A publication of

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The _____ MICHIGAN GAMING _____ Newsletter



MICHIGAN GAMING CONTROL BOARD RELEASES MARCH 10, 2009 PUBLIC MEETING AGENDA

Next Tuesday, March 10, 2009 at 9:30 a.m. the Michigan Gaming Control Board ("Board") will hold its monthly public meeting. The meeting is scheduled to take place at the Board's Detroit office located at 3062 W. Grand Blvd. The Board released its agenda for the meeting on March 4, 2009, and it currently includes five transfer of interest applications, six requests to withdraw supplier applications, consideration of two new supplier license applications and four pending supplier license renewal applications. The Board is also scheduled to review the Executive Director's Report and Licensing Division's staff recommendation regarding the denial of the supplier license application for: "Crystal Clear Industries, Inc." The Board will also receive a monthly status report from Greektown Casino, LLC pursuant to GTC Order 2008-004. The next meeting of the Board will occur on April 14, 2009 at the Board's Detroit office.

INDUSTRY REGULATORS ROUNDTABLE MEETING "GROWING TOGETHER": LAS VEGAS - MARCH 10-12, 2009

Beginning on Tuesday, March 10, 2009 Gaming Labs International (GLI) will be holding its 3-day, 8th Annual Regulators Roundtable meeting in Las Vegas, Nevada. GLI has announced that the Roundtable entitled "Growing Together" will feature guest speakers, and the very latest in technological information, and as of mid February 150 regulators had registered for the event.

GLI Senior Director of Technical Compliance and Quality Assurance,

(Continued on page 2)

Christine Gallo stated, “[o]ur Roundtables are unique opportunities for regulators to gather and have a private, open forum where they can discuss common difficulties and solutions.”

Persons can learn more about the event at www.gaminglabs.com

KEWADIN CASINOS RELEASE 2008 FIGURES

On Monday, the Kewadin Casinos Northern Michigan properties reported an increase in net profits for its five U.P. Class III properties for calendar year 2008. The Sault Ste Marie Tribe of Chippewa Indians is the sole owner and operator of the five Kewadin Casinos.

According to a March 2 press release from Kewadin Casinos, although the casinos experienced a four percent drop in total revenues from 2007, EBITDA (earnings before interest, taxes, depreciation and amortization) increased 2.5 percent in 2008 to \$31.28 million at the five Class III casino properties.

In a statement released by the Sault Ste. Marie Tribe of Chippewa Indians, Tribal Chairman Joe McCoy said, “[i]n a state and national recession and at a time when revenues and profits are down significantly in gaming markets across the nation, we are proud to report relatively strong performances at our five Kewadin Casinos in northern Michigan. This performance has not been achieved without pain because it has been driven in part by job reductions. In this economic climate, however, tough decisions are necessary. Our new administration, the board of directors, and the management and team members of our U.P. casinos are to be congratulated for managing our key businesses through these very difficult times.”

The Sault Ste. Marie Tribe of Chippewa Indians is also the majority owner of the commercial casino Greektown Casino located in Detroit. Greektown Casino is currently operating under the umbrella of Chapter 11 Bankruptcy, after filing in May of 2008.

It was also reported that for the first seven weeks of 2009, Kewadin Casino revenues are comparable to

the same time last year.

For more information regarding the Kewadin Casinos, visit www.kewadin.com.

HURON BAND’S LAURA SPURR SELECTED AS “TRIBAL LEADER OF THE YEAR”

Last month, Tribal Chair for the Nottawaseppi Huron Band of the Potawatomi (Huron Band), Laura Spurr was selected as one of two “Tribal Leaders of the Year” by The Native American Finance Officers Association (NAFOA) for her efforts in developing FireKeepers Casino, located near Battle Creek, Michigan.

Spurr had worked for almost ten years in efforts to get the Huron Band’s land for a Native American casino into federal trust. The Tribal Leader of the year award is given to individuals who have made a difference in their community through perseverance, creativity and outstanding public service.

According to the President of Native American Finance Officers Association, David Lomax, “[d]espite massive opposition and an uphill battle, she succeeded in making the Nottawaseppi Huron Band of the Potawatomi’s dream of a casino reality. Soft-spoken, with a killer sense of humor, Chairperson Spurr is unstoppable as she guides her Tribe’s progress and fights to improve the lives of her Tribal members.”

The \$300 million FireKeepers Casino is scheduled to open this summer and offer a 236,000 square foot facility built on 78 acres of land in Emmett Township. When completed, the casino is expected to offer 2,500 class III slot machines, 90 table games and 20 poker tables.

For more information regarding FireKeepers Casino, visit www.firekeeperscasino.com.