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Editor in Chief

David D. Waddell, Esq.

Phone: 517.507.3859

waddell@rmclegal.com

Senior Gaming Analyst & Editor

Robert R. Russell, II

Phone: 517.507.3858

russell@rmclegal.com

Reporter and Associate Editor

Dustin M. Ford

Phone: 517.999.5414

dford@rmclegal.com

Reporter

Douglas L. Minke

Phone: 313.221.9380

minke@rmclegal.com

Reporter

Blaine R. DeGracia

Phone: 517.507.3857

degracia@rmclegal.com

Subscription information:

info@michigangaming.com

A publication of

RMC Ventures, LLC

Asher Court

321 W. Lake Lansing Rd.

East Lansing, MI 48823

Phone: 517.507.3860

Fax: 517.908.0235

www.rmclegal.com

The MICHIGAN GAMING Newsletter



MICHIGAN GAMING CONTROL BOARD RELEASES DETROIT CASINO REVENUES FOR MAY, 2014

The Michigan Gaming Control Board (“MGCB” or “Board”) released the May, 2014 total adjusted revenue figures for the three Detroit casinos—MGM Grand Detroit Casino, MotorCity Casino and Greektown Casino. Overall, the revenue for the Detroit market was down 1.7% compared to the same reporting period last year. Specifically, revenue for MGM Grand Detroit Casino, MotorCity Casino and Greektown Casino was down by 2.0%, 1.4% and 1.9%, respectively, during May 2014 compared to the same month last year.

Month in 2014	Total Adjusted Revenue 2014		
	MGM Grand Detroit	MotorCity Casino	Greektown Casino
	Total Adjusted Revenue	Total Adjusted Revenue	Total Adjusted Revenue
January	\$41,231,507.57	\$31,710,276.19	\$23,106,523.77
February	\$47,575,032.11	\$37,245,026.02	\$25,788,555.32
March	\$50,756,665.25	\$42,961,184.96	\$31,218,833.96
April	\$46,974,038.53	\$38,240,494.81	\$27,058,910.49
May	\$47,385,946.12	\$39,070,816.47	\$28,051,733.40
Total	\$233,923,189.58	\$189,227,798.45	\$135,224,556.94

All three casinos are subject to a wagering tax of 19%, with 10.9% of this levy to go to the City of Detroit and 8.1% to be paid to the State of Michigan.

Month in 2014	Total Adjusted Revenue and Taxes 2014		
	All Detroit Casinos		
	Total Adjusted Gross Receipts	Total State Wagering Tax	Total Detroit Wagering Tax
January	\$96,048,307.53	\$7,779,912.91	\$10,469,265.52
February	\$110,608,613.45	\$8,959,297.69	\$12,056,338.87
March	\$124,936,684.17	\$10,119,871.42	\$13,618,098.57
April	\$112,273,443.83	\$9,094,148.95	\$12,237,805.38
May	\$114,508,495.99	\$9,275,188.18	\$12,481,426.06
Total	\$558,375,544.97	\$45,228,419.14	\$60,862,934.40

The market shares for MGM Grand Detroit, MotorCity Casino, and Greektown Casino for May 2014 were 41%, 34%, and 25%, respectively.

The figures released by the Board are the gross receipts less winnings paid to wagerers. The figures do not include: 1) any fees or other relevant city, state or federal taxes; 2) wages and benefits paid to casino employees; 3) payments to suppliers, services providers or vendors; and 4) other normal business expenses.

AMERICAN GAMING ASSOCIATION RELEASES CASINO GAMING OPINION POLL

On Tuesday, June 10, 2014, the American Gaming Association (“AGA”) released the results of a nationwide survey that finds strong support for casino gaming and its economic effects. In addition, the AGA has released its most recent nationwide gross revenue figures which reflect a one percent increase in annual revenues, at \$37.78 billion in 2013 over the \$37.34 billion in revenue from 2012.

The survey found that individuals viewed casino gaming favorably by a 2-1 margin, with over 70% of those surveyed recognizing the positive affect that casinos have on job creation. The poll was also used to generate a view of the typical casino visitor, noting that most visitors are younger (21-59 years old), believe that they are middle class, and that two thirds of casino visitors state that they attend church.

In addition to the national figures, the survey contains state-by-state breakdowns of gaming data. For Michigan, the survey found that, in 2012, the gaming industry generated \$1.417 billion in revenue and resulted in nearly \$320 million in tax revenue. The Detroit casinos employed 7,972 individuals and collectively paid over \$366 million in wages.

AGA President and CEO Geoff Freeman stated in the release that “[v]oters recognize that casinos are a mainstream form of entertainment and an economic driver that supports jobs and boosts growth in communities across the nation. Casino visitors are a portrait of the American electorate, and voters are giving policymakers permission to treat casinos like any other business. The AGA will aggressively pave the way for policies that reflect voters’ favorable view of gaming protects jobs and promotes innovation.”

The survey was conducted as part of the AGA’s “Get to Know Gaming” public education campaign. For

more information on the campaign, as well as the full survey results, please visit the campaign's website at:

[http://www.gettoknowgaming.org/#map=Find The Economic Impact Of Gaming On Your State](http://www.gettoknowgaming.org/#map=Find+The+Economic+Impact+Of+Gaming+On+Your+State)

GLOBAL GAMING EXPO 2014 REGISTRATION NOW OPEN

On Tuesday, June 10, 2014, the 2014 Global Gaming Expo (G2E) announced that it is now accepting registration for this year's G2E conference, to be held September 30 through October 2 at the Sands Expo & Convention Center in Las Vegas, Nevada.

To register, [Click Here](#).

This year marks the 14th anniversary of the G2E. The conference is the largest gaming industry trade show, bringing together industry professionals from around the world.

G2E provides an in-depth look at new products, technologies, insights and innovations within the gaming industry and is attended by nearly 26,000 industry professionals from around the world.

To learn more about G2E, including full conference schedules, please visit

<http://www.globalgamingexpo.com/>

The Michigan Gaming Newsletter would like to thank Jack Weyers for his contributions to this Newsletter.